

The Lebanese Center for Policy Studies  
**STATEMENT OF FINANCIAL POSITION**  
 At 31 December 2021

	<i>Notes</i>	<b>2021</b> <b>LL (000)</b>	<b>2020</b> <b>LL (000)</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property and equipment	5	90,675	109,951
<b>Current assets</b>			
Prepayments and other receivables	6	40,238	28,677
Bank balances and cash	7	412,677	812,060
		<u>452,915</u>	<u>840,737</u>
<b>TOTAL ASSETS</b>		<u>543,590</u>	<u>950,688</u>
<b>FUND BALANCE (DEFICIT) AND LIABILITIES</b>			
<b>Fund balance (deficit)</b>			
General fund (deficit)		(373,485)	30,507
<b>Total fund balance (deficit)</b>		<u>(373,485)</u>	<u>30,507</u>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Deferred contributions		626,675	306,200
Other payables	8	290,400	613,981
<b>Total liabilities</b>		<u>917,075</u>	<u>920,181</u>
<b>TOTAL FUND BALANCE AND LIABILITIES</b>		<u>543,590</u>	<u>950,688</u>

The financial statements were authorized for issue on behalf of the Board of Trustees on 11 July 2023 by Me. Mohamed Y Alem, Chairman of the Board of Trustees.