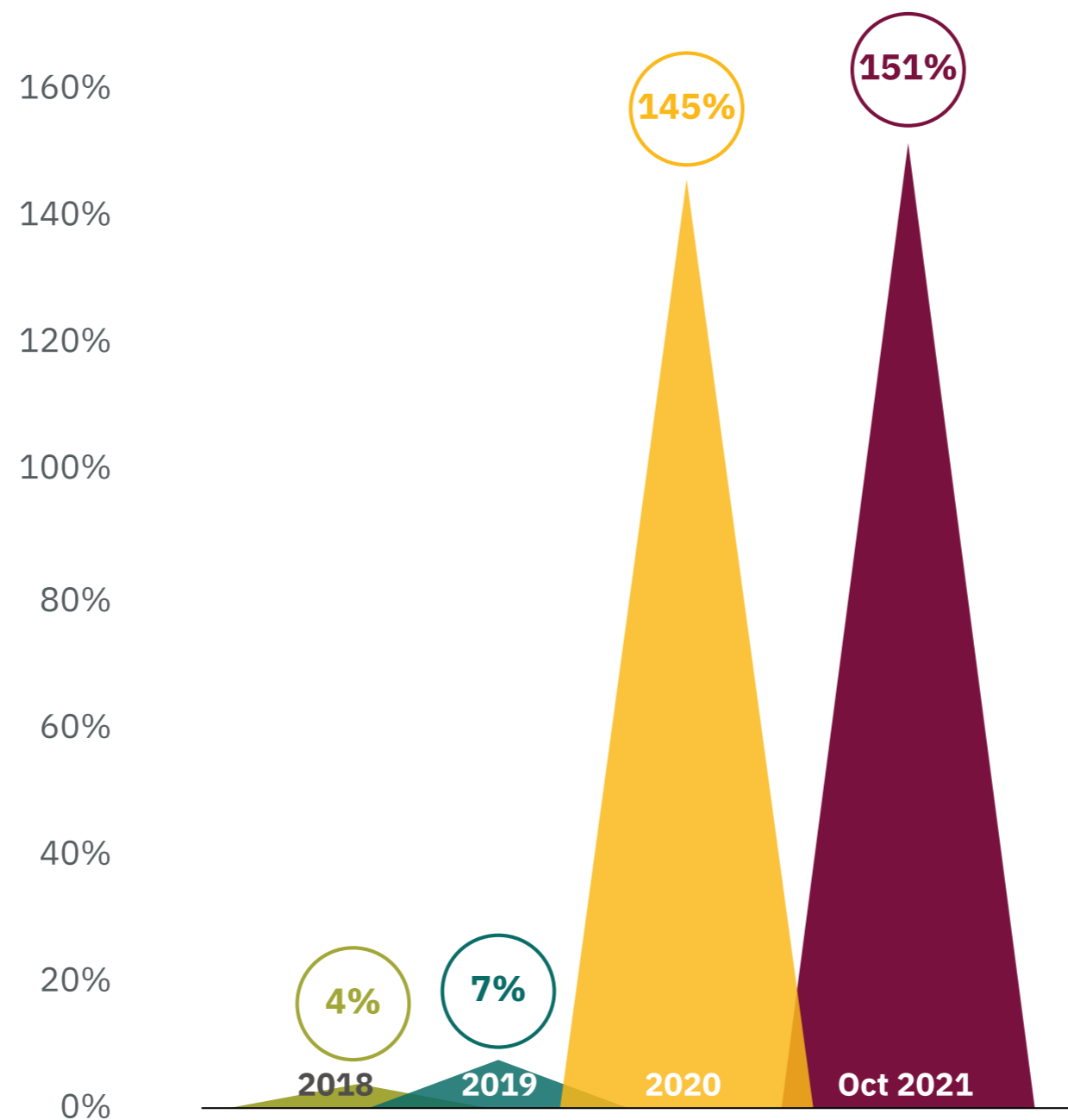


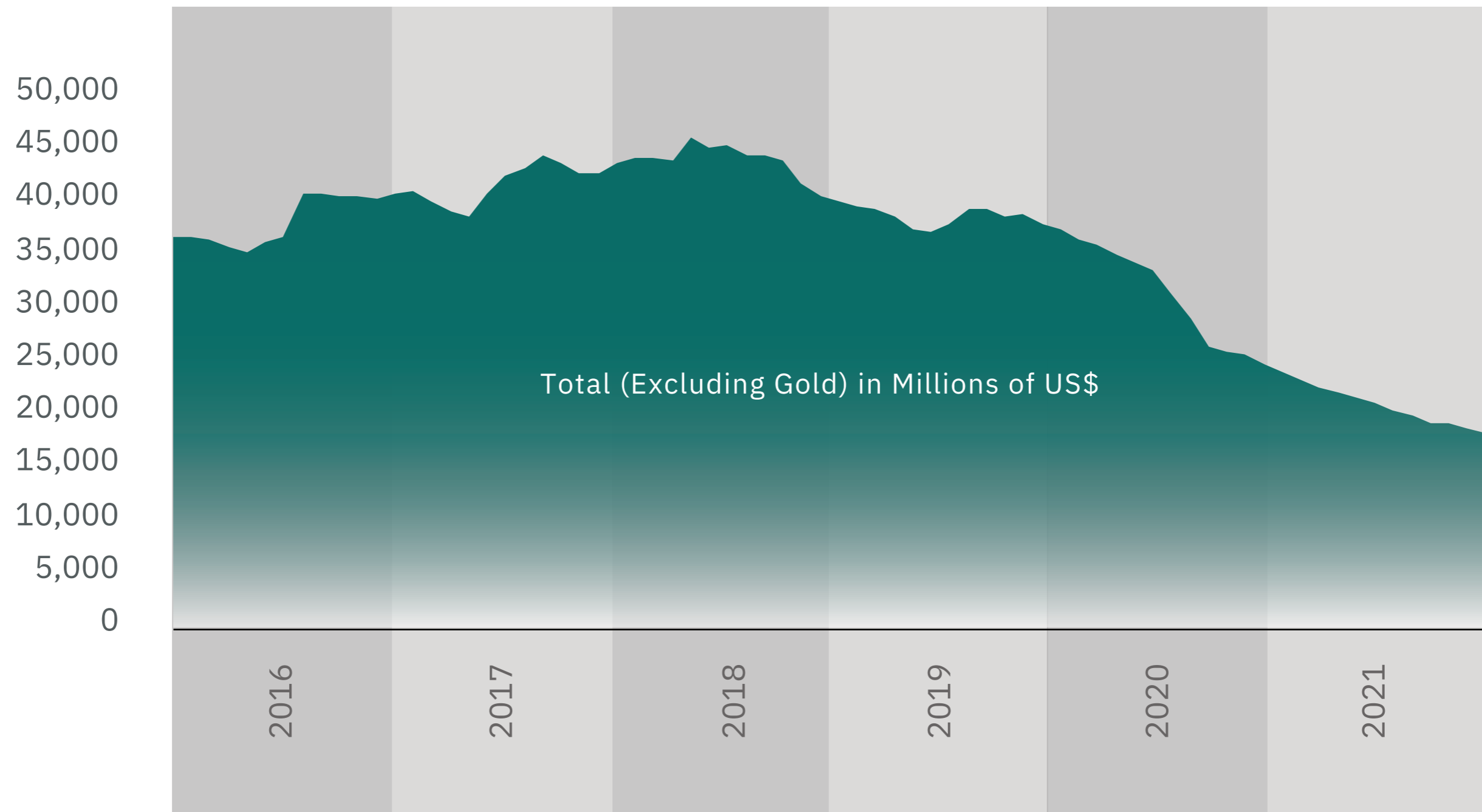
ANNUAL INFLATION



Inflation hits a record high since the lira peg in 1997

Source: Central Administration of Statistics

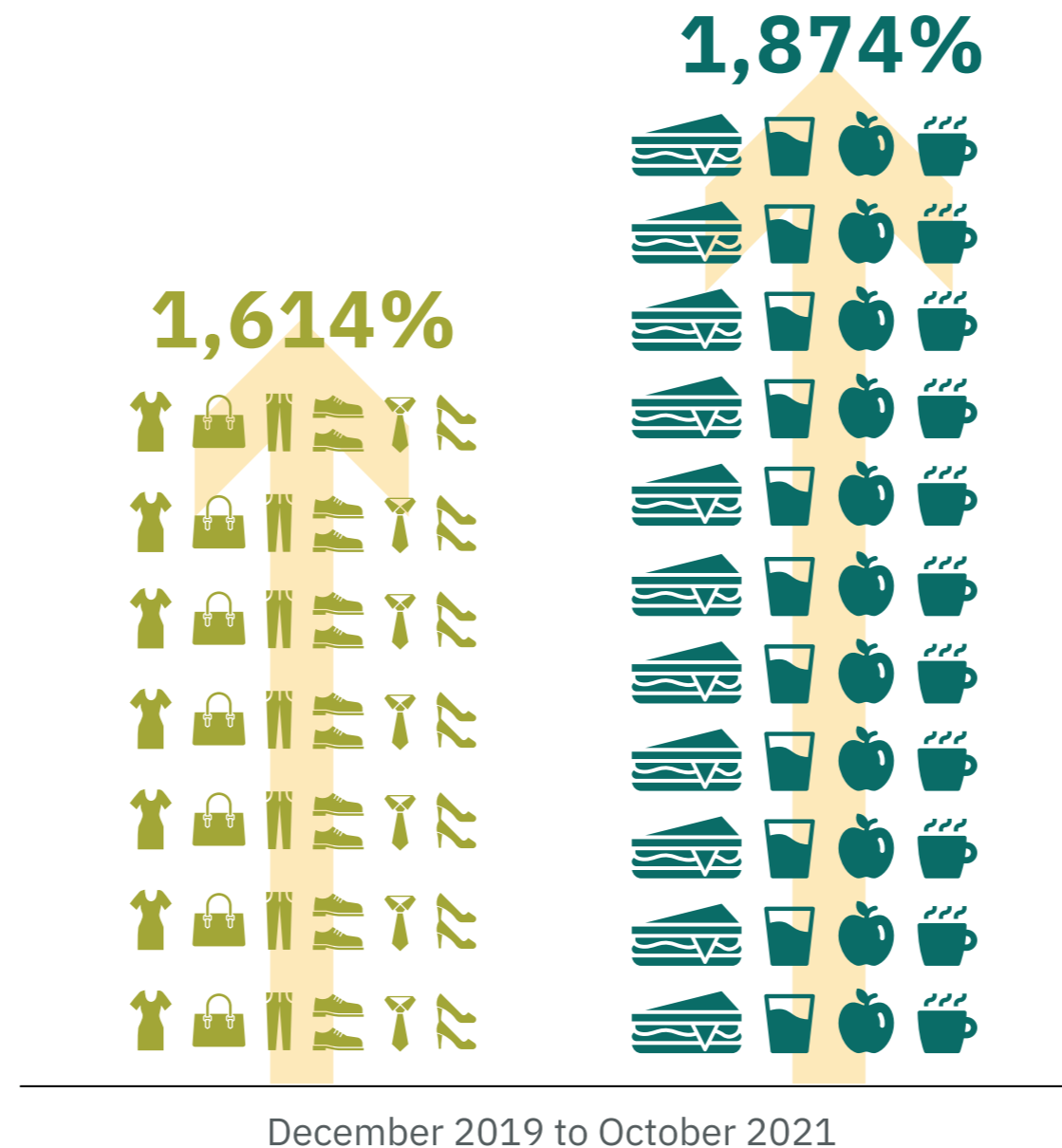
BDL (BANQUE DU LIBAN) RESERVE ASSETS



The subsidies scheme financed by the BDL resulted in the quick depletion of its reserves in foreign currency

Source: Banque du Liban

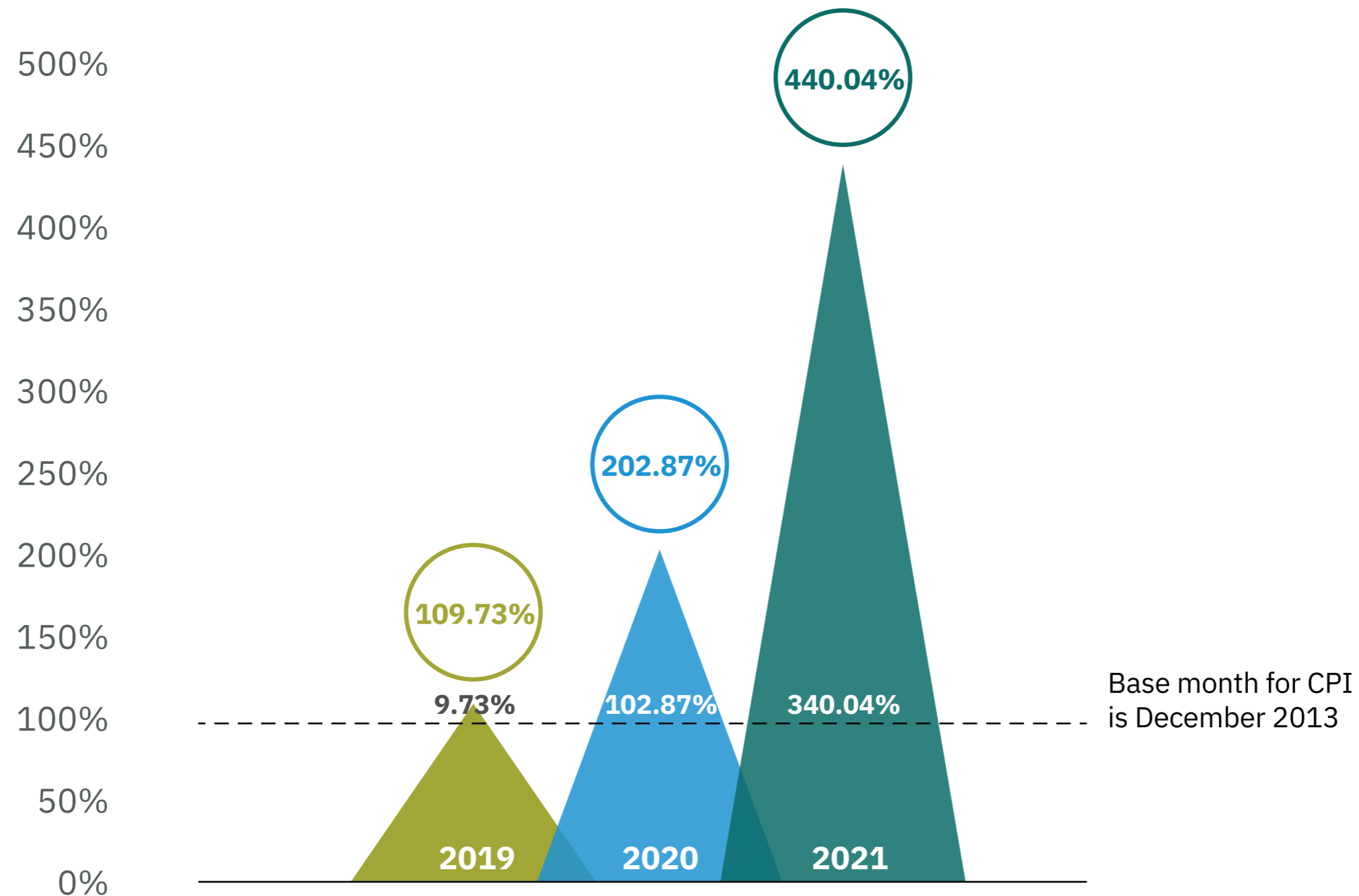
INFLATION FOR CLOTHING & FOOTWEAR, FOOD & NON-ALCOHOLIC BEVERAGES



The crisis has caused an unprecedented increase in prices of consumer products

Source: Central Administration of Statistics

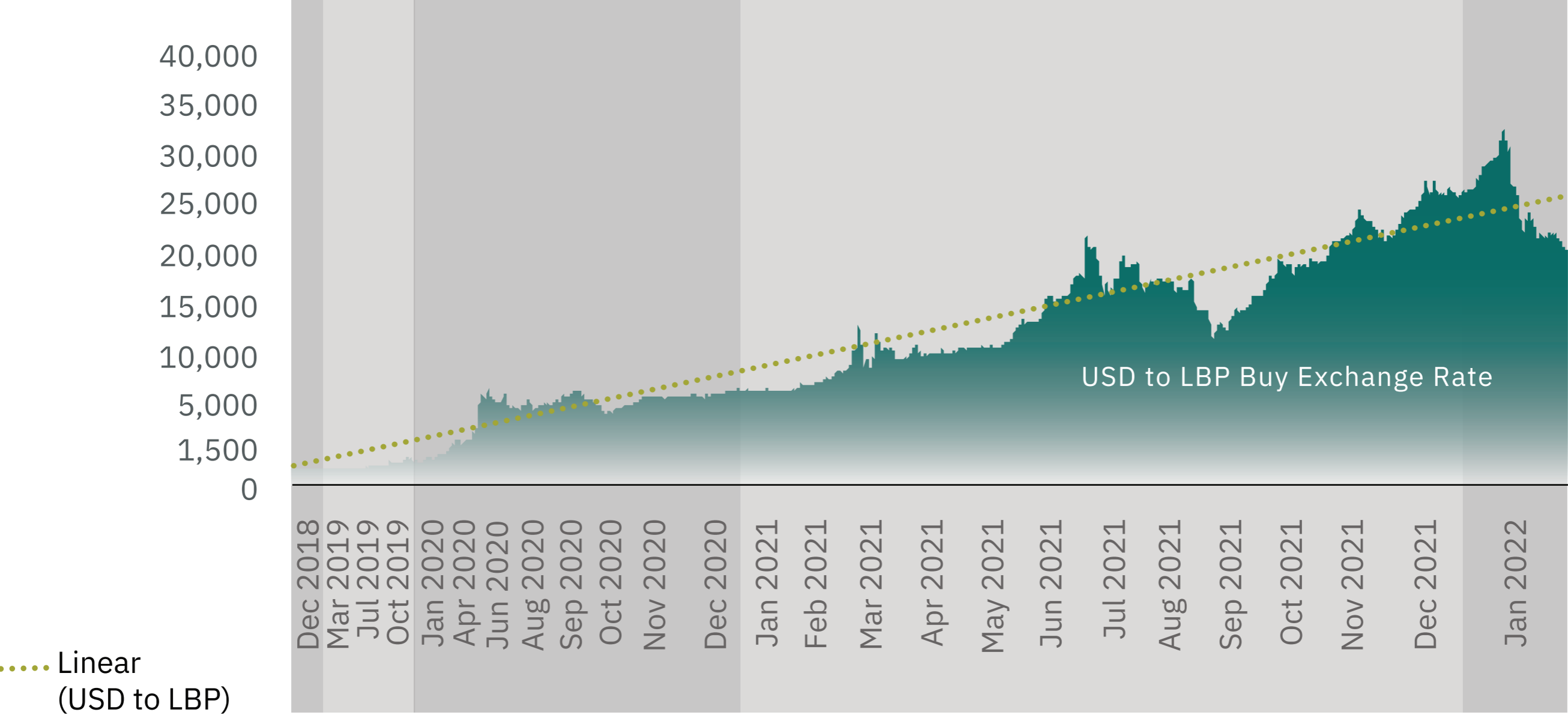
CONSUMER PRICE INDEX (CPI)



CPI grew ten folds by the end of 2020, then witnessed a 237.5% year on year increase from 2020 to 2021

Source: Central Administration of Statistics

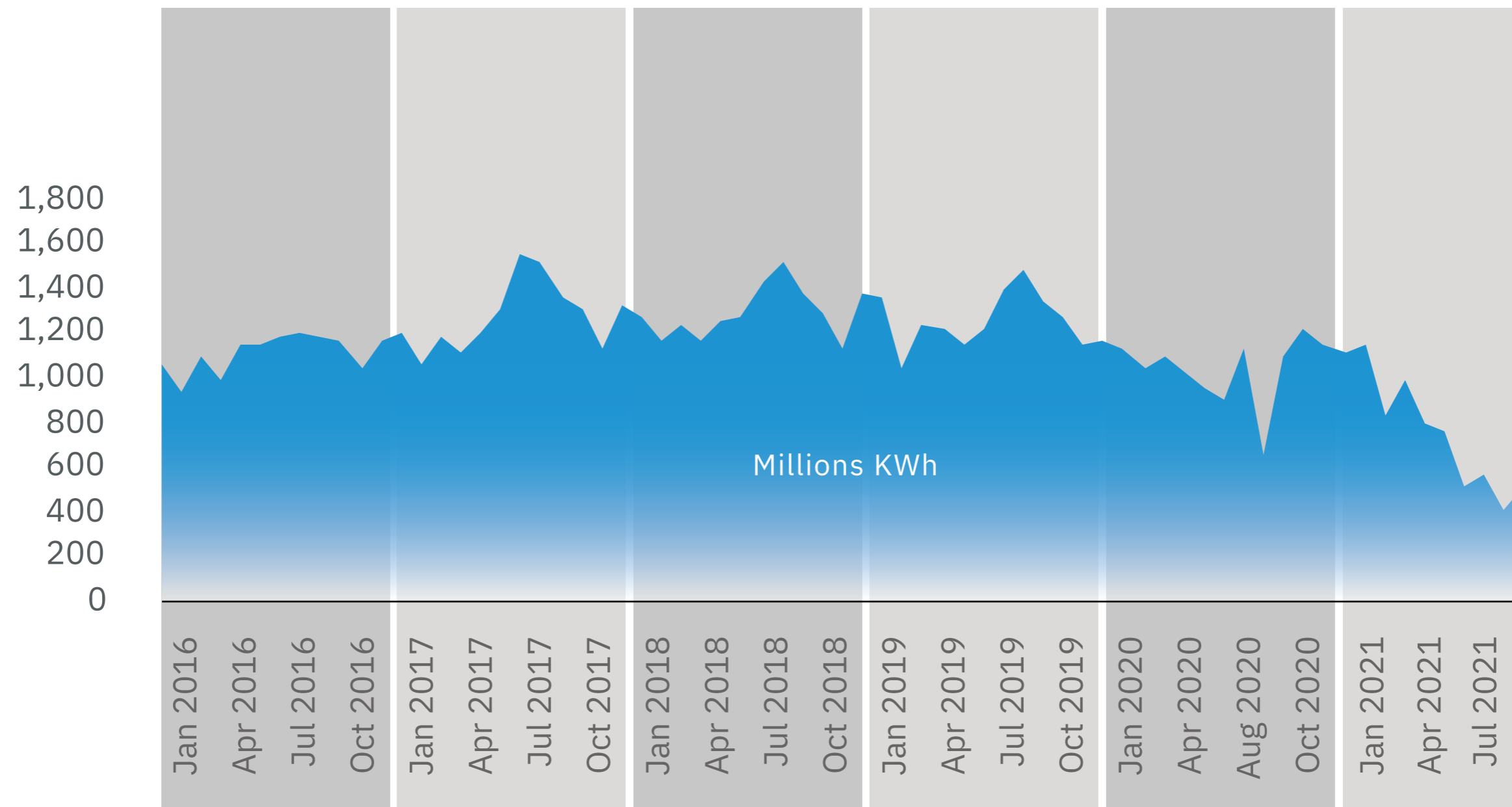
DEPRECIATION RATE



The gradual depreciation of the lira in the first year of the crisis accelerated starting in 2021 only to slow again in early 2022

Source: Lirarate.org

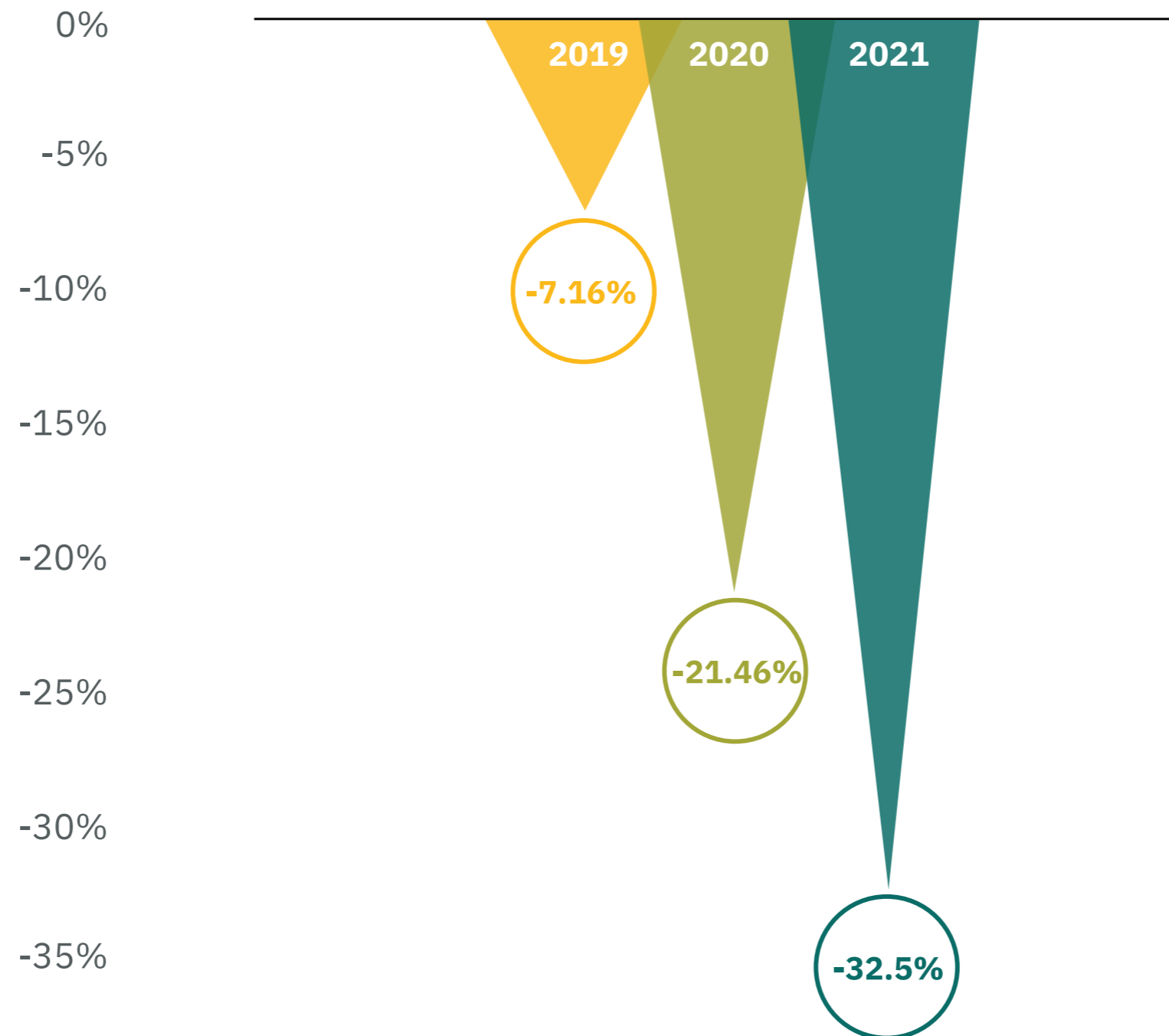
ÉLECTRICITÉ DU LIBAN (EDL) ELECTRICITY PRODUCTION



Since the onset of the crisis the power production capacity of EDL saw an all time decline averaging around 590 MKWh in the second quarter of 2021

Source: Banque du Liban

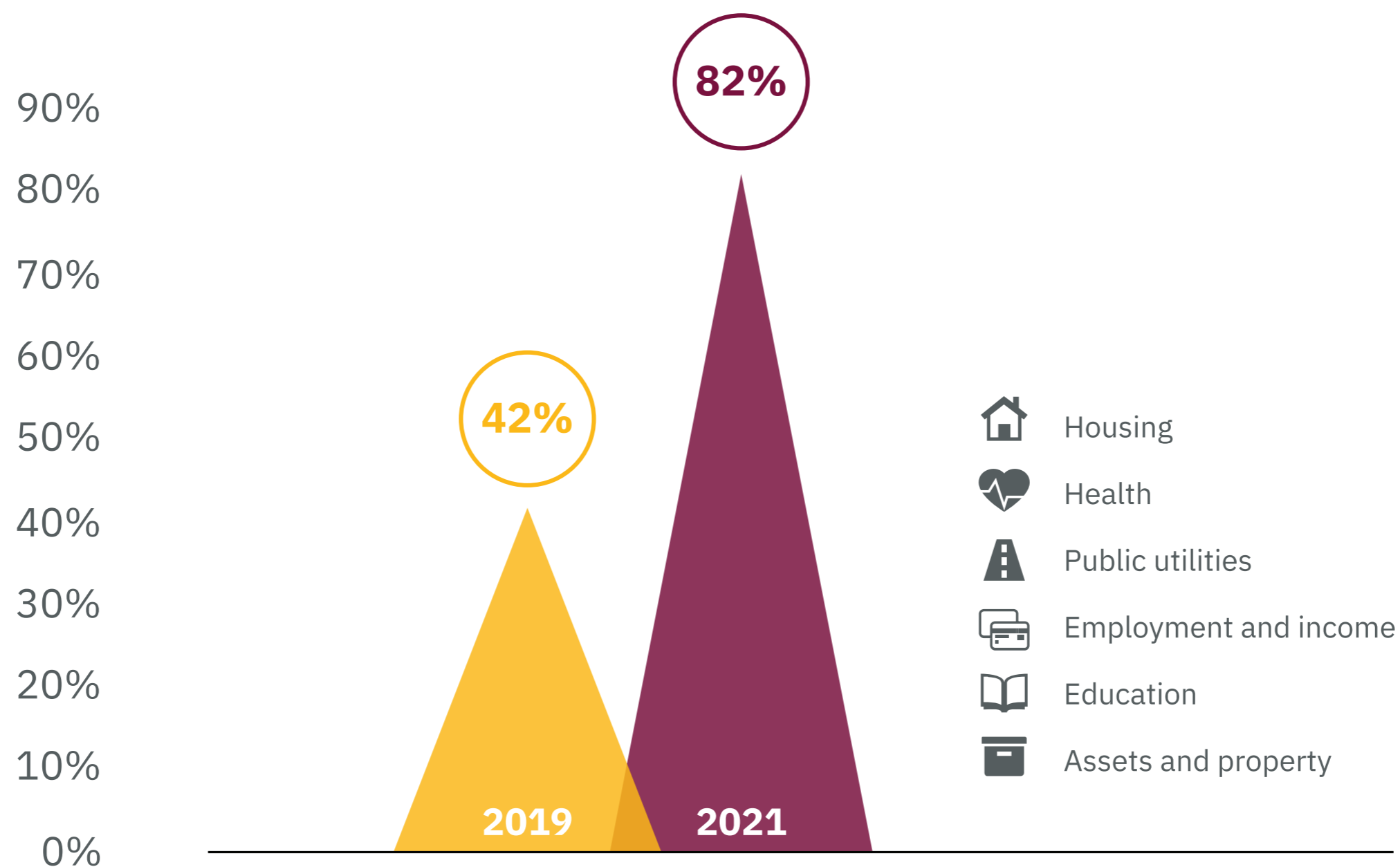
GROSS DOMESTIC PRODUCT (GDP) GROWTH



GDP growth has seen a sharp decline in the past three years

Source: World Bank

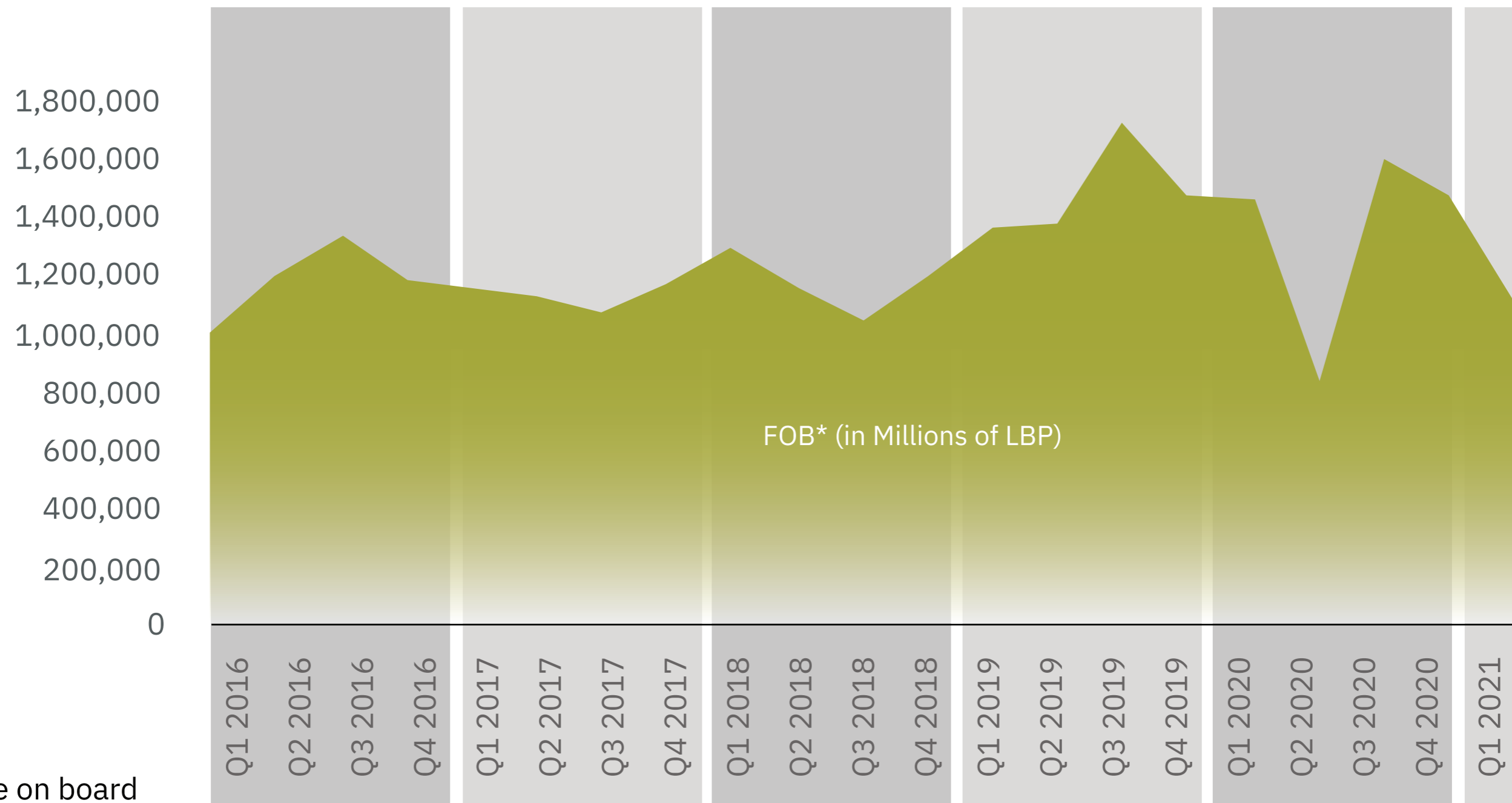
MULTIDIMENSIONAL POVERTY



The multidimensional poverty rate in Lebanon has doubled between 2019 and 2021

Source: UNESCWA

TOTAL EXPORTS

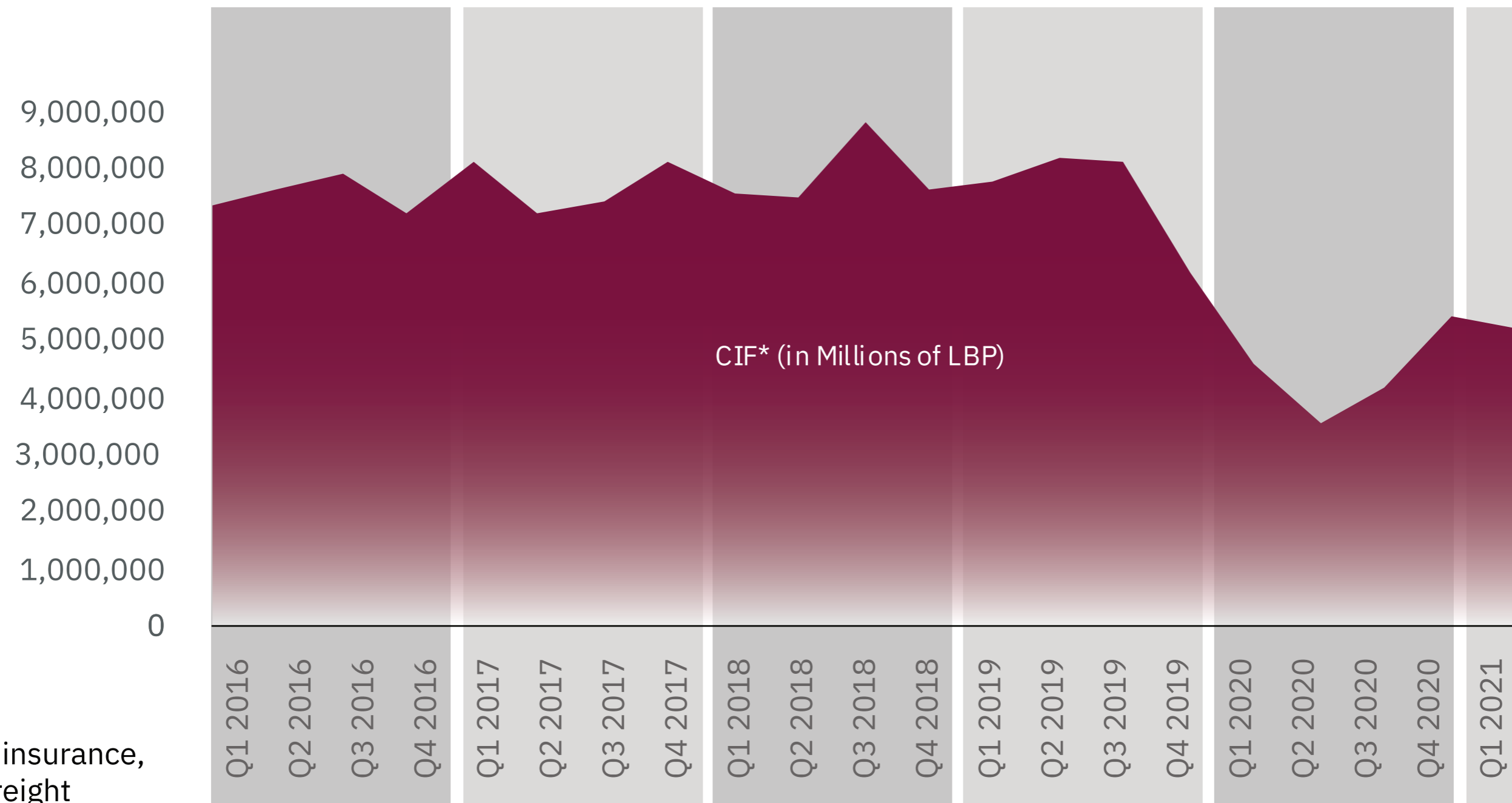


* Free on board

Excluding the second quarter of 2020, the past three years saw a slight increase in exports

Source: Banque du Liban

TOTAL IMPORTS

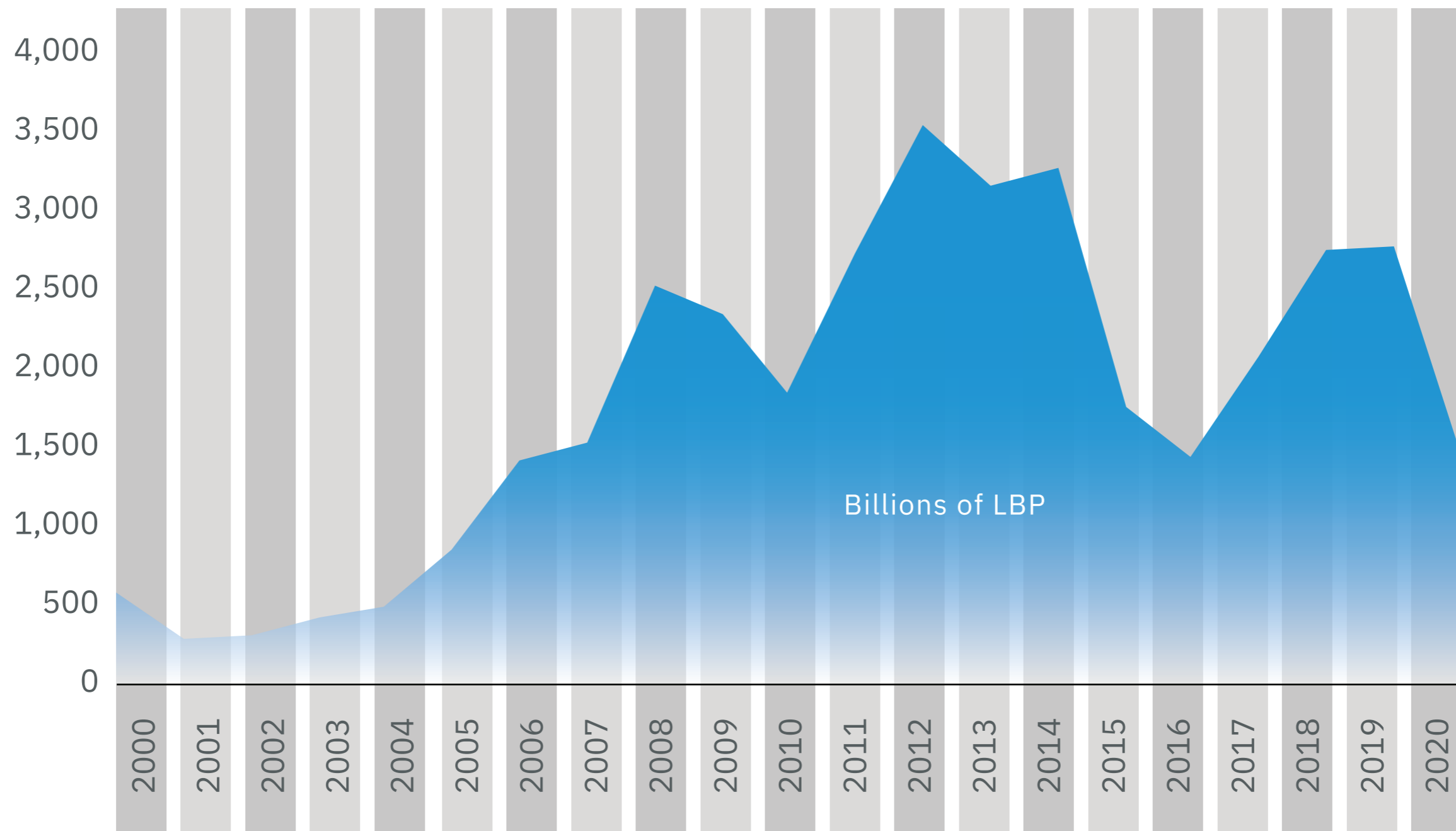


* Cost, insurance, and freight

Since the start of the crisis, Lebanon's imports have dramatically decreased

Source: Banque du Liban

TRANSFERS TO EDL



Government spending on electricity has been on the rise since 2004

Source: Ministry of Finance